Ann Arbon

CITY AND ASTORIA GRANT.

FREEDMAN SAYS THE COURTS CAN EN-JOIN THE GOVERNOR.

THE PROPOSED GRANT ACTED UPON IN THE DOCK BOARD AND THE COUNCIL.

Assistant Corporation Counsel Freedman talked resterday about the contention of Secretary of State McDonough that an injunction against the State Land Board can have no effect upon the grant of land to the Astoria company because the grant had been made. "It is not claimed that the Land Board can be enjoined after its act is completed," Mr. Freedman said, "but we did not know the patent had been issued when we decided to apply for an injunction. We know that the Governor has refused to sign the grant, and we hold that the Court can enjoin him. It does not follow because the Court can order the Governor to do a certain act that it cannot restrain him from do-ing another act. That is the point that will be pressed upon the Supreme Court on December 26.

Dock Commissioner Cram said yesterday that he had prepared a resolution declaring the policy of the Dock Board to be in favor of the city acquiring all lands under water in the city limits. He seclared at the meeting of the Board in the afternoon that it was high time that the Board ask the State Land Board to cede to the city all the land in the enlarged city between high and low water. This does not apply to the Borough of Manhattan, as there is already a law protecting the Dock Board from an invasion of its riperian rights in this borough. In the other horoughs private in-dividuals are continually making application to the State Land Board for tracts between high and low water. These applications are often granted, it

State Land Board for tracts between his activater. These applications are often granted, it was salt.

At the meeting of the Board of Aldermen yesterday Alderman McGrath offered a resolution protesting against the concession of land to the Astoria Light, Heat and Power Company, and asking the Governor to withhold his signature to the conveyance of the State Land Commission.

Alderman Woodward protested against the resolution, on the ground that the Aldermen knew nothing about the matter, and the fictitious values placed on the land by certain newspapers, he said, were absurd. The "grab cry" was raised, he added, in the interest of the New-Amsterdam Gas Company. The resolution was adopted by a vote of 25 to 4. Five Republicans were excused from voting.

The Council got into a wrangle over the resolution, which was sent over from the Board of Aldermen. Several Democrats opposed it, and when it came to a vote only twelve were found to vote in favor of it, which is not a majority of the Council. Eight voted in the negative.

THE PRINCE OF WALES ON GAMBLING.

A LETTER WRITTEN AFTER THE TRANSY CROFT SCANDAL NOW MADE PUBLIC.

London, Dec. 15 .- The biography of Dr. Benson the late Archbishop of Canterbury, just published, reveals an interesting letter which the Prince of Wales wrote to him after the Tranby Croft scandal. It is as follows:

Wales wrote to him after the Tranby Croft scandal. It is as follows:

My Dear Archbishop: Your kind letter has touched mo very much, as I know the kind feelings which prompted you to write to me on the subject which we have discussed together, and which, as you are aware, has caused me deep pain and annoyance. A recent trial, which no one deplores more than I do, and which I was powerless to prevent, gave occasion for the press to make most bitter and unjust attacks upon me, knowing I was defenceless, and I am not sure politics were not mixed up in it. The whole matter has now died out, and I think, therefore, that it would be inopportune for me, in any public manner, to allude again to the painful subject which has brought such a torrent of abuse upon me, not only by the press, but by the Low Church, and especially the Nonconformists. They have a perfect right, I am well aware, in a free country like our own, to express their opinions, but I do not consider that they have a just right to jump at conclusions regarding myself without knowing the facts. I have a horror of gambling and should always do my utmost to discourage others who have an inclination for it, as I consider gambling, like intemperance, is one of the greatest curse which a country could be afficied with. Horse racing may produce gambling, or it may not, but I have always looked upon it as a manly sport which is popular with Englishmen of all classes; and there is no reason why it should be looked upon as a sambling transaction. Alas! those who gamble will gamble at anything.

I have written quite openly to you, my dear Archbishop, whom I have had the advantage of knowing so many years. Believe me, sincerely yours. Royal yacht Osborne, Cowes.

DR. HARSHA RESIGNS.

GIVES UP THE PASTORATE OF THE HARLEM SECOND COLLEGIATE CHURCH.

The Rev. Dr. William J. Harsha has resigned from the pastorate of the Second Collegiate Dutch Re-formed Church of Harlem. His resignation was conveyed in a letter, which was read and accepted at a meeting of the Consistory on December 8. Dr. Harsha is at present in Oklahoma, where he went several weeks ago in company with the Rev. Dr. Wright, an Indian preacher, with whom he once held services in this city. No successor has as yet heen named. The church has two associate pastors, the Rev. Dr. Tilton and the Rev. Dr. Elmendorf

Dr. Harsha was made pastor of the Second Colegiate Reformed Church in 1892. He had previously been at the First Presbyterian Church of Omahe here he was called upon being graduated from the McCormick Theological Seminary in 1877. He was deeply interested in the problem of the American Indians and has been a frequent contributor to leading secular and religious publications. He published two works on the Indian problem founded on facts coming largely under his personal observation. They are "Ploughed Under" and "A Timid Brave," and the former is said to have inspired Helen Hunt's interest in the Indian question and to have led to her writing "A Century of Dishonor" and "Ramona." In 1888 Dr. Harsha went as delegate to the Fourth General Council of the Alliance of Reformed Churches, which met in London. Two colleges gave him the degree of Doctor of Divinity in 1889. Dr. Harsha is credited with having done much to increase the membership of and interest in the Harlem church. Indians and has been a frequent contributor to

WALTON STORM TRANSFERS PROPERTY.

Walton Storm, who was secretary of the old Manhattan Athletic Club, a former Alderman, a Commissioner, and a Deputy Assistant District Attorney in the time of Colonel Fellows, has disposed of his interest in the Storm estate, including an office building at No. 287 Broadway, a dwelling house at No. 32 West Seventy-sixth-st. stores at Nos. 211 and 213 Park Row, Nos. 10 and 12 Old Slip and at the southeast corner of Broadway old Sip and at the southeast corner of Broadway and Sixty-third-st. The transfer was made to his sister. Theodora M. Storm, who at once sold No. 287 Broadway to Mrs. Sarah M. Orvis, whose first husband was Walton Storm's brother.

In December, 1898, Walton Storm was arrested on a charge made by Miss Minnie Mackon that he had taken her diamonds. The charge was dropped, but Mrs. Lelia Storm, his wife, got a divorce from him upon evidence growing out of the case.

PETITIONS IN BANKRUPTCY.

Leo Schlaudecker, a clerk at No. 92 Wall-st., has filed a petition in bankruptcy with Habilities of \$62,-579, and no assets. Nearly all the debts were contracted at Erie, Penn., in 1896, where he was in the

Martin Disken, builder and plasterer, of No. 129 West One-hundred-and-twenty-ninth-st, has filed a petition in bankruptcy, with known liabilities of 46,966 and no assets.

George Hamlin, of No. 56 Reade-st., has filed a petition in bankruptcy, with Habilities of \$51,604 and no assets. Of the Habilities, \$22,755 are personal Habilities and \$25.849 is a possible Hability as a director of the California Vintage Company, which made en assignment in 1897. He was the president of the company.

A petition in involuntary bankruptcy was filed yesterday against Miss Matilda K. Marriott, milliner, of No. 40 West Thirty-third-st. Creditors allege that on October 11, while insolvent, she suf-fered Philip Kiing to obtain a preference by a con-fession of judgment by which the property was sold out under execution.

LOCAL BUSINESS COMPLICATIONS.

Louis Combrement, wholesale dealer in watch materials and jewellers' supplies at No. 45 Maiden Lane, made an assignment yesterday to Purdy Van Vilet. At the same time, an execution was issued against him to the Sheriff for \$1.698 on a judgment obtained by the Banque Federale of Switzerland. Deputy Sheriff Rinn found the place locked and in possession of the assignee. Mr. Combremont began business in this city in 1885, and has represented some Swiss houses.

fudgment for \$3.647 was entered yesterday against the East Shore Terminal Company, a South Carolina corporation, in favor of John R. Cowen, for unpaid coupons on bonds issued by the company.

MR. MORGAN IS SILENT.

J. Pierpont Morgan has declined to say anything about the rumor that he does not intend to act as commodore of the New-York Yacht Club in the

thing about this in the mean time. When the committee acts then I will tell you. Mr. Morgan had not been at his office for a couple of days, but said he was feeling all right yesterday.

FRANKLIN NATIONAL BANK FIGHT.

JUDGE LACOMBE DEFERS DECISION ON THE MO TION TO APPOINT A RECEIVER.

Arguments were heard by Judge Lacombe yesterday afternoon in the United States Circuit Court on the motion made in behalf of C. H. Taintor and other stockholders for the appointment of a re-ceiver for the Franklin National Bank and an in-junction restraining President Charles F. James, Junction restraining the directors and the members of the Liquidating Committee from interfering with its affairs. William R. Hamilton: who appeared for Taintor and the others, holders of eight hundred shares of stock, gave a history of the Franklin National Bank from its formation under President Ellis H. Roberts to its collapse recently under Pres-ident James. He said that the original cash capital of the institution was \$200,000, with a surplus of \$50,000, but now both its capital and surplus, save about \$40,000 in the possession of the Liquidating

Committee. He said also that there were claims and securities of \$100,000 which it would take considerable litigation to find, if they could be recovered on or turned into cash. Next Mr. Hamilton told of the transaction in January in which President James and eight other officers and directors of the bank gave their other officers and directors of the bank gave their notes for \$1,000 each to make up an impairment of \$27,000, and on these notes, accepted by the National Bank Examiner and the Controller of the Currency, the institution was allowed to continue business. "These notes were voted back to their makers in February," said Mr. Hamilton, "and now, whichever side of the two factions wins in the legal contest pending, neither side will be competent, honest or faithful enough to prosecute in the interest of the stockholders I represent for these notes, because both contestants—the president and bank officers on one side and the Liquidating Committee on the other—are mixed up in the secret note making business."

The lawyer urged upon the Court the appointment of a receiver who would be under no obligations to any of the three factions and who would be able to wind up the bank's affairs.

President James and the officers of the bank were represented in the proceedings by David Gerber who raised the question of the jurisdiction of the Circule Court.

Circuis Court.

Closing his argument, Mr. Gerber announced that on next Friday he would move to have the members of the Liquidating Committee punished for contempt of court for not surrendering the \$40,000 which they collected while temporarily in charge of the institution under Judge Lacombe's order.

The lawyers will file briefs before Judge Lacombe gives his decision.

THE STRIKE ON THE MUSEUM OF ART.

TALKS WITH GENERAL DI CESNOLA AND J. M. CORNELL-TROUBLE WILL CAUSE SERIOUS DELAY.

General Louis P. di Cesnola, director of the Metropolitan Museum of Art, told a Tribune reporter yesterday that the strike among the work-ers on the addition to the Museum was exceedingly unfortunate at the present time. He said he had heard that President Clausen of the Park Board had tried to bring about harmony among the trikers, but had failed.

"It is really too bad," the General went on, "that there should have been a strike lasting all through the splendid weather of the last three weeks. If the men were fighting for higher wages there might be an excuse for the strike, but, as I understand it, the fight is only one between two unions. Of course, we cannot force the work on the building, which belongs to the city, although it is built for us. If the work had gone on, the roof would have been put on, and the plastering and other work could have been done this winter. The effect of this strike will be only to punish the Museum, and consequently the public. The men who struck on the illding were the stonecutters, and it is now impossible to connect the façade with the main part of the structure. It is unfortunate that all this time should be lost, in view of the fact that it will be all of two years before the addition can be finished and uflly equipped, and ready to be thrown

open to the public."

J. M. Cornell, of J. B. & J. M. Cornell, who have he contract for the fronwork, said yesterday:

the contract for the ironwork, said yesterday:

The present strike was begun against several contracting firms, members of the Iron League, on November 1, for an increase of wages of about 14 per cent, notwithstanding the fact that the Iron League had voluntarily advanced wages 12 per cent in the spring, feeling that that was all the state of trade warranted. This strike has been directed by the Housesmith and Bridgemen's Union, which represents a minority of the structural workers employed in the city, and whose members are principally men from outside cities attracted here by building operations.

The Iron League has working agreements with three of the unions of their workmen, who are perfectly satisfied with the existing wages and hours. One of the agreements is not to go on strike, but settle all disputes by arbitration. The Housesmiths and Bridgemen's Union has uniformly refused at all times to agree to this method, and has used intimidation and assaults on the workmen who are now employed to induce them to stop work. It has

timidation and assaults on the workmen who are now employed to induce them to stop work. It has also employed all possible means with owners, architects and agents, by threats of trouble with other trades allied in sympathy with it, to prevent the Iron League from proceeding peaceably with their work, but without success, as all the work on buildings stopped originally l strike is now progressing rapidly.

TACOMA NEWSPAPER CHANGES HANDS. Tacoma, Wash., Dec. 15 .- "The Tacoma Dally has changed hands, passing into the control of the Tacoma Newspaper Company. The corporators are A. E. Grafton, G. M. Hellar and Charles A. Murray, all of Tacoma. Mr. Grafton becomes manager, but otherwise there will be no change of the staff. C. M. Schultz, former proprie-tor, will remain in Tacoma. It is understood that the purchase price was \$75,000.

PRESS FEEDERS' STRIKE IN BOSTON. Boston, Dec. 15.-Every union printing press feeder in Boston and the immediate vicinity whose em ployer would not agree to pay him \$12 a week struck to-day in compliance with an order issued by Franklin Association No. 18. About three hun-dred men are at work under the new scale. A rollcall this afternoon showed that 152 feeders had been obliged to strike.

THE MARSH WILL CONTEST SETTLED. New-Haven, Conn., Dec. 15 .- The contest instituted by Robert H. Waters, of Newburyport, Mass. against the will of his uncle, the late Professor settled. A formal decree was entered in the Superior Court by Judge G. W. Wheeler to-day, approving the will, by which the entire estate, involving between \$75,00 and \$100,000, goes to Yale University. Waters's contest was voluntarily withdrawn, Waters contended that the dead man had been unduly influenced by Yale University.

DEWEY INVITED TO SAN FRANCISCO. San Francisco, Dec. 15 .- An invitation, signed by Mayor Phelan and the grand officers of the Nativ Sons of the Golden West, has been sent to Admiral Dewey, requesting his presence in this city on Ad-mission Day, September 9, 1960.

BISHOP THOBURN SUED FOR SLANDER. Syracuse, N. Y., Dec. 15.-Dr. Salleni Armstrong-Hopkins, a returned missionary from India, who came to Syracuse a year ago, has brought an action for \$5,000 damages against Bishop J. M. Tho-burn, of the Methodist Episcopal Church, for alleged slander. She has retained Mr. Hancock as attorney, and her brother, J. Z. Armstrong, who instituted the action, will assist. Mr. Armstrong says that he served papers on Bishop Thoburn be fore the latter salled for Africa. Dr. Armstrong went to India thirteen years ago, and, after seven years of evangelical and medical work, returned to this country. Upon leaving India she withdrew from membership in the Methodist Episcopal Church. The evidence to be submitted is said to be largely in the handwriting of the Bishop, and will fill three large volumes.

SEEKING A NEW TRIAL FOR BENHAM. Buffalo, Dec. 15 .- Justice Hooker, of the Supreme Court, has agreed to hear arguments on December 24 on a formal motion for a new trial for Howard Benham, of Batavia, now under sentence of death for wife murder, and has directed the appointment of a referee to take the testimony our reluctant witnesses who testified for the prosecution on the trial. In asking for the appointment of a referee counsel read an affidavit which stated in substance that testimony would be produced to show that Benham was compelled to administer prussic acid to his wife, which accounted for the discovery of that poison in her system when the autopsy was made.

CARGO OF SUGAR WORTH \$500,000.

Philadelphia, Dec. 15.-What is probably the largest cargo of sugar which has ever arrived here on a single vessel came on the British steamship Indra, from Samarang. It consists of 7,926 tons of the cane product, and is valued at over \$500,000. The freight due the yessel is over \$60,000, and the commodore of the New-York Yacht Club in the coming year. When seen at his office yesterday for The Tribune he said:

"The Nominating Committee has not got to work yet, and it would not be proper for me to say any-

FROM THE INTERIOR. Closing prices yesterday of the principal active securities and net changes from Thursday's

STOCKS.

last prices were:

Am Car & F 13%	1 %	M K & T pf 33% + %
Am Cotton Oil 84	4 70	Mo Pacific 44 + 19
Am Smelting 35 1/2	41%	Maytean Cent 1132 + 78
do pref 86 %	15.00	
Am Sugar Ref 134 2	446	M & St L 2d pf. 94 12 + 12
Am Sti & Wire. 35%	12%	National Steel 85 + %
Am Steel Hoop 421	1.2	North Pacific of h + 2
do pref 80	-	do pref 75 + 12
Am Tobacco101%	+1%	N Y Central 131 to + 17
Am Lineard 12%	+ %	N Y Ont & W 24 + 78
do pref 58's	+1	Nor & West 2414 + 7
Am Tin Plate 2715	+1%	do pref 68 4 + 1%
Am Malt of 36%	+ 4	North American, 14% %
A. Ton & & E 97th	1 1/2	Nat Blacult 34 - 78
An neef 0214	1 44	Nat Lend 26 4 + 1
Anaconda 40%	-114	N Y Alr B 130 + 1%
BEICH RED IT DOTE	+1%	Peo Dec & Ev + + 3
Balt & Ohlo 04%	+ %	P C C & St I 80 -10 %
do pref 77%	4	Pacific Mail 43 + %
C C C & St L 61 %	+ %	Penn R R 133 5 + 154
C R I & Pac110	+ 36	
Chie Bur & Qv 127 %	+ %	Pressed S Car 30 % + 72
C M & St P 120 %	1 %	Pullman P C 188
Chic Gt West 135	+ 5	
Ches & Ohio 30%	+ 14	Reading 1st pf. 54% + 2
	+2	do 2d pref 28% + %
	114	
	4.7	do pref
Planta a discussion and a second	+114	Southern Ry 1216 + 15
	+110	do pref 55% - %
Col & So are		Stand R & T 10 + 16
Col & Mid 1	- %	St L S W pf 275 - 5
	+1	St L & S F 0% + 19
Chie & Northw. 160	T 34	8 J & G I 2d pf. 16 - 19
	I	Texas & Pacific. 16 16
Den & Rio G 19%	1 10	Wann C & I 85
Del & Hudson116 Del Lack & W179	T1.	Third Ave R R 130 - 41/2
Erie 1st pref 36%	1 50	Union Pacific 47 h + 38
Federal Steel 54%	1 36	do pref 74% + 78
do pref 76%	1 16	1: 8 Leather 13 %
Glucone 47	1. 44	do pref 75% + %
Great North pf 100%	+ 44	U S Rubber 43 + 17
Gen Elect 121	-114	Union B & P 21 + 34
Hock Val pref. 62%	- 12	West Union Tel. 88 + 15
Int Paper 20 %	+134	Wheel & L E 104
Illinois Central, 112%	+115	do 2d pref 285 + 16
K C P & G 8%	- 5	
Lemia & Nanh N149	+ 3	do met
T - 1-4- Fine 78	1	Wis Central 1719 + 5
Matinatian 200	41.76	do pref 52 + 1
Met Street Ry 175	219	
	Territoria	era's

BONDS.

A T & S F gen 4s 97% + 15 Nor & West 4s . 96% + % do add 4s . 75% + 16 St L & H M gn 5s 108 + 18 Balt & Ohlo 31es 93% + 38 St L S W 1st . 86% - 16 do 4s . 98 + 4 do 2d . 55% - 14 Cent Pac 31s . 80% - 18 South Pac 4s . 75% + 16 Nor Pac 3s . 65% + 18 Wabash D Ba . 37% - 16

THE DAY'S OPERATIONS IN STOCKS.

Gold exports to Europe have begun, but they will be offset by receipts of currency to this centre from the interior. The best feature in the local financial situation is the unmistakable evidence, as reflected in domestic exchange rates, of the beginning of a heavy movement of money this way. Perhaps an appreciation of this factor was responsible for the strength in yesterday's market. Stocks advanced the greater part of the day, shorts covering freely and substantial interests exhibiting a disposition to encourage active buying of all the bargains that were offered. The announcements of heavy engagements of gold for export were practically unnoticed, but this was not surprising, as the market had been sold throughout the week on the expectation that gold would go out to-day. There were many sharp recoveries in the industrial and more active railroad stocks, and bear traders found that their commitments had overreached the limits of the supply of stocks available for short selling. The close was strong and active at about the best figures of the day. The exportation of gold to Europe is not a

serious matter, especially when the fact is borne in mind that this country holds more gold than ever before in its history. Then, it is well to Des note that as far as the stock market is concerned gold shipments have been discounted by the week's fall in prices, and that stocks are equivalent for the money sent abroad, and if local gold serves to ease the foreign financial situation, a reactionary effect should be felt in this market. London is bidding for our gold. It is offering inducements to get it, and shipments from here reflect the strength of the domestic financial position.

Gold exports do not represent a change in the balance of trade on merchandise account. Treasury statistics received yesterday showed an excess of merchandise exports over imports in November in value of \$49,299,755, despite an increase in imports in value of \$22,000,000, as compared with the same month a year ago. Re-cent sales of American stocks and bonds and other offsets have reduced the favorable trade balance; but the constant growth in the American export trade suggests that this country will always be a creditor nation, and that further selling of American securities for London account will serve only to strengthen the grip of New-York on the world's financial situation by reducing the interest payments due from here abroad. European holdings of American securities are not an inexhaustible quantity, while the power of this country to find new markets abroad appears to have no limit. Total exports in November amounted in value to \$123,752,038. about \$2,000,000 less than in October, which was the heaviest month of the year, and about \$6,000,000 less than in the same month last \$6,000,000 less than in the same month last year. Imports were heavier than in any month of the year, and with only a few exceptions the heaviest for any month on record. For the eleven months of the year the excess of exports has been in value \$419.788,744, against \$537.-\$870,363 last year, and \$283,505,818 in 1897. Compared with 1898, imports have increased in eleven months \$152,576,412. Big imports and big exports are records of prosperity. Exports big exports are records of prosperity. Exports of manufactures in November increased in value \$9,000,000.

THE DAY'S OPERATIONS IN BONDS. GOVERNMENT BONDS - Market firm. Final quotations follow:

U. S. ex 2s, reg 102 — U. S. 4s, 1925, reg 1384, 1344; U. S. 3s, reg. 1094, 1104; U. S. 4s, 1925, cou 1333, 1344; U. S. 2s, small 1094, 1104; U. S. 5s, 1994, reg 1124, 1134; U. S. 4s, 1907, reg 1125, 1144; U. S. 5s, 1994, rou 1124, 1134; U. S. 4s, 1907, reg 1125, 1144; U. S. 5s, 1994, rou 1125, 1134; U. S. 4s, 1907, rou 1149, 1151;

RAILROAD BONDS .- Market firm. Total sales amounted in par value to \$1,785,900, against \$2,027. 000 on Thursday. The heaviest dealings were in the Atchison and Bultimore and Ohio Issues, Central Pacific 354s, Northern Pacific 3s, Norfolk and Western 4s, St. Louis and Iron Mountain 5s, St. Louis Southwestern lats and 2ds, Southern Pacific 4s, Southern Railway first 5s, Union Pacific 4s and Wabash debenture Bs.

MONEY AND EXCHANGE.

MONEY RATES.-Money on call, 6 per cent, with exceptions at 5 per cent, closing at 5 per cent. The time money market was quiet at 6 per cent for sixty days, 6 per cent for three months and 6 per cent for four and six months on railroad collateral, and above on mixed collateral. Commercial paper rates were 6 per cent for the best names for three, four and six months. Paper not so well known ruled higher. FOREIGN EXCHANGE.-Market steady. Act-

	tates were o per cent to the best names for	Third Ave R R.	1971	13344	1200	199	130	132	100
	three, four and six months. Paper not so well	Tol & O Central		-	100	715	20	25	- 3
	known ruled higher,	do pref		1	100		40	50	
		Twin City B Tr.		-	1	-	65	70	
	FOREIGN EXCHANGE Market steady. Act-	"I' S Flour & M		-				20	
	ual closing rates follow:	*do pref	7000				18	35	
	Cables. Sight. Sixty days	*Un Bag & P	21	21	21	21	21	2114	
	Sterling 4.88 194.88 4.87 194.87 4.8184 814	*do pref	75%	75%	75%	75%	75	70	
		Union Pacific	47%	48%	47%	477	48	48%	Y
	Francs .5.18% 1-16 5.19% 05.18% 1-16 5.23% 1-1605.23% Heichsmarks 95 3 16 95 1-1695% 94% 094 3 16	do pref	74%	74%	74	74%	7416	74%	113
	Gutiders 40% 640 5-16 40 1-166 40%	U S Express		48	48	48	46	48	
		"U S Leather	13%	14	13%	13%	1334	14	- 15
	Bankers' posted rates were:	*do pr e d 1% pe		75%	74	75%	75%	76	
ď.	Sixty days. Demand.	U.S Rubber		4.3	42	43	4212	43	
	Sterling 4.82% 4.88%	do pref		104	104	104	104	105	
	Paris france 5.20% 5.18%	·Wagner P Car.		721	7	-	386	191	
ш	Antwerp francs 5.20% 5.19%	Wabash		7.7%	11/2	7.74	7.54	8	
	Berlin reichsmarks 94% 95%	Wells Fargo		127	21	2114	2116	2114	
	Bremen reichsmarks 94% 95%	West Union Tel	87%	121	124%	124%	125	128	
	Frankfort reichsmarks 94% 55%	*Wheel & L E	10%	1014	97.	101	21.13	20	- 6
	Hamburg reichsmarks 94% 95%	*do lat pref		5314	221	5.71	2.4	100	- 3
	Amsterdam gutidera 40% 40%	*do 2d pref		284	281	284	271	00	
	DOMESTIC EXCHANGE New-Orleans - Com-	.Wis Cent new.	1717	174	1714	1714	1717	10	
		*do pref	52	52	514	89	80	53	
	mercial, \$1 discount; bank, par. San Francisco-	-	-	U. 104. U		-	17.00	Ard I	_
Ü	Sight, 12160; telegraph, 15c. Cincinnati-Over the	Total sales for	the d	BY	*****				69

nercial, \$1 discount; bank, par. San Francisco-Sight, 12'4c: telegraph, 15c. Cincinnati-Over the counter, 50c premium; between banks, 15c premium

STOCK VALUES HIGHER. bid and 20c premium asked. Savannah—Buying, 4cc off; selling, par; selling, par 2000 U S 3a Coup... 109% 500 do sul... 109% 8000 do 4s Reg 1925.133% 12500 do 4s Reg 1907.113% 41000 Adams Ex 4s... 103% 400 Am Tob Serip... 199 1000 A T & S F Adj

FOREIGN MONEY MARKET.—Call money in London, 5 per cent. Open market discount rate, 6½ per cent for short and long bills. Berlin discount rate, 6 per cent. Berlin exchange on London, 20 marks 53 pfennigs. Paris exchange on London, 25 francs 32 centimes. Paris discount rate, 32 per cent. FOREIG money, 1 THE SI tean silve 27%d.

GOLD I

SALES RAU

c & Notany, 1983, 1104, 1053, 110 110 1104, 110 1104, 110 1104, 110 110 1104, 110 110 1104, 110 1104, 110 1104, 110 1104, 1104

Clev & Pitts gid — 188 — 188 — 188 — 188 — 188 — 188 — 188 — 189 —

do 1st pref ... 47 47% 47 do 1st pref ... 62 62 62 do 2d pref ... 62 62 62 Pacific Mail ... 41% 43 41% Penns Cosl ... 182 1333, 131%

Guicksitver
do pref.
Hepub i & Sti.
Hopub i & Sti.
do pf ed la pc
Reading
do lat pref.
do 21 pref.
R & Sex d 4 p c
Rio Gr Western
do ure

do pref. Rome W & Og. St Jos & Gr I.

do pref. 554, 555, 555, 555, 555, Standard R & T 10 10 10 10 Tenn Coal & I. 84 856, 82 85 do pref. 150 150 150 150 150 Gas & Pacific, 164 164, 165, 16 16 do Land Trust Third Ave R R, 1334, 1335, 139 132 Tol & O Central

30% 12% 55% 10% 85%

27,510 3,300 3,100 160 7,350

1.256

2,627

Detroit Gas. 96% 97 96% 97 *Dul 80 8 & Artl 6 6 6 6 *Ao pref. 14 15 14 15

184 184 183¼ 183¼ 183¼ 184

Con Coal of Md.

Flighth Ave Ry.

pfenr	nigs.	Paris	disco	unt 1	ate,	and be	don, 25 r cent.	20000 do 97% 5000 do £2xt 4s 94 5000 do 97% 5000 Mo Pac Con 114 1000 do 97% 1000 M & O Gen 4s 84
1430 . Ca	e the	RITI	sint.	102 1-1	6 Fr	ench	rentes.	10000 A & N W lat 97% 5000 N Y C L S Col
4 57744 6	centii	1108.	Span	180 4	B SEF Y	MILLIO	m, 66%. Mex-	51000 do 9814 58000 do
er do	llars.	4716	B	ar si	lver.	in L	ondon.	5000 do 93% 42000 Nor & W Con 4s. 90
								6000 do 93% 10000 do
PREM	IUM.	-In	Madr	id, 26	.55; I.	Isbon	, 42.50;	10000 do 97% 10000 do 60
Ayres,	129.10	; Ron	ne, a	90.				4000 do 97% 8000 do
			× 2000	T. Company				10000 do Sam 214 8014 9000 do
SAT	TH	ES	TO	CK	EXC	HA	NGE.	5000 B & 7th Ave 1st 30000 Ore R R & N 48.100
								1000 R O Co & S Se 10414 7000 O S L 1st Con 5s.113
LROA	D	CV	OT	HER	ST	OCK	S.	20000 Can South 1st108 4000 Pag Coast 1st100
IMOA		1.12			-	-1177	-	2000 do Ry Con an. Sp 1000 Pac of M 1st 4s. 104
1	-	Actual High	sales	1210	-Clos	ing-	Shares	1000 do tot the 2016 14000 Doudling Gen 48 80
-	Open	High	Law.	P Att.	190	21.000		1000 do
ex div	-	-	-		110	113	-	47000 do
xpress.	13%	13%	13%	13%	13%	14	710 410	2000 do lat 4s
Coal	50	50%	50	50%	59% 149	59%	and the same of	
ton Oil	34	3414	84	34	33%	34	960	2000 do 94% 10000 do Gen on
******	-		-	=	93 25	95 34	-	1000 do Con 98115% 16000 do
t Tel	140	140	140	140	142	148	112	tono 4. tis Moon Se t & A F Gen
alting	7%	36%	36%	36%	3634	35	410 500	5000 do R & A 1st 2000 do G M 64 124
It & R	34%	35%	34%	3514	35%	36	1.515	4000 do lat A 11514 23000 St L Swn 1st 4s St
	86	8015	86	8612	88	8614	1,171	4000 C & E I Con 6s. 136 23000 do
Spirits Wire.	36	38%	3514	38%	38%	39	12,135	1000 Chic & Erie 1at 11416 19000 do
1 1% pc	88%	91%	88%	91	9014	91	2,500 1,100	1000 C M & St P So 50000 do 2d
Hoop	80	42½	79	42%	80	43 82	350	Minn Div
r Ref.	130%		129	134%	1341/2	134%	105,410	
14000	-	-	-	-	113	114	-	20000 C R I & P Gen 2000 B A & A F 300
Cable Plate	2514	2714	251/4	2714	27%	2716	3,120	1000 do 105% 35000 So Pac Cl Tr 4s. 79
	77	78 101%	96%	78	77	101%	45,900	13000 do
meco	994	-	-	-	141	143	1,685	1 4000 C C C & St L 10000 do
	2014	174	3914	17%	17	19	50	Gen 4s 92% 11000 do
	1000		707	270	42%	45	8,750	5000 Ctd Mtd 1at 4a 7914 500 do
& S F	61%	20% 62%	6114	2014 6214	62%	82%	24 245	10000 do
seed	124	1254	1234	12%	1214	12%	525	0000 40 81 4000 do
	58	54%	52	53%	53% 32%	32%	1,810	10000 do
Ice	76	76	76	76	74	80	50	10000 do
hto	54	5454	58%	5414	54%	54%	4,450 2,920	3000 D & H Penn Div 1000 Tex & Pac 1st 5s.111
A L pf	77	77%	70%	77%	106	III. BOAR	-	7s 148 7000 do 111 10000 D & R G Con 4s 98 1000 Trenton Gas 5s 103
ap Tr.	79%	80%	78% 185	80%	80%	80%	50,600	2000 Dat City Gas 1st 984 1000 Ulster & D 1st 5s. 104
Co	135	134	18%	135	181/2	1456	100	15000 E T V & G Con 3000 Union Pac 48
Pitts.	-	-	-		85 92	88 98	-	11000 the to the file 0000 15000 Ac
& Nor.	-	-	-	270	117	200		13000 do 1st Con 140
outh	51	51%	51	51%	5114	5214	300	soon to ur a to re the fittel from Wahash lat 5g 114
Pacific ac Co.	-			Part I	1000	1305		4000 Gr Bay Deb B., 615 4000 de 2d
N J	115	117%	115	11719	116%	30%	2.920 4.200	1 saw II a m / Can to 84 1 2000 William & E 1st . 103
& Ov.	30% 126%	127%	30% 125%	127%	127%	127%	29.894	9000 tu C 1, The Side 10114 2000 do
ast Id.	90	90	88	88	88	90	500	4000 Int & Gt N 2d., 91 31000 Wis Cent 1st 4s., 901 5000 Iowa C 1st 5s., 112 2000 do
Vestern	1314	13%	13	1314	1224	1314	7,100	5000 K C P & G 1st. 70
deb	884	89	88%	89	87	88%	200 350	Total sales of bonds, \$1,785,900.
A	394	3914	294	79 891 ₉	78% 88	79%	200	
Trac.	-	-	-		March .	16	-	AMERICAN SECURITIES ABROAD.
Louis	1	-	177		141/2	49	-	London, Dec. 15, 4 p. mThe market for Ameri
St P.	119%	121	119%	120%	120%	120%	22,500	can securities opened steady in sympathy with th

7,300

1,705

1.265

2,140 330

200

can securities opened steady in sympathy improvement in Wall Street yesterday, and on good buying prices advanced all around. Outsiders are becoming more interested in the market. At the close the tone was steady. Last prices were: Canadian Pacific, 96%; Erie, 12%; Erie first preferred, 26%; Hilinois Central, 115%; Union Pacific preferred, 76%; St. Paul, 123; New-York Central, 123% exrights; Pennsylvania, 67%; Reading, 914; Northern Pacific preferred, 76%: Atchison, 21; Louisville and Nashville, 8214; Grand Trunk, 714, and Anacon-

BONDS AND BANK STOCKS.

100% 1000 L S & M So 1st. 103% 100% 5000 L S & N Cl Tr 4s. 07 133% 5000 do E H & N 1st. 111 3000 300 do Unified 4s. 90 103% 1000 MW S El C 4s. 96% 1000 300 do 07 15000 MW S El C 4s. 96% 1000 MW S El C 4s. 9

97% 1000 do 24.....

THE FEDERAL TREASURY.

The daily Washington Treasury statement, covering actual results of two days ago, compared with the last preceding statement, is as follows:

Actual cash over outstanding certificates \$270,000,626 \$269,595,534 Dec. \$411,692
Deposits in National banks.... 82,583,803 82,972,035 Inc. 388,232 Available cash. \$552,500,429 \$552,567,569 Dec. \$22,860 Minor Habilities... 64,815,301 64,572,444 Dec. 242,857

Actual cash bal.\$287,775,128 \$287,995,125 Inc. \$219,997 GOVERNMENT RECEIPTS .- Customs receipts reported from Washington, \$724,706; internal revenue receipts, \$1,283,863; miscellaneous receipts, \$12,126. Total receipts for the day, \$2,029,696; expenditures, \$1,120,000. Receipts for the month to date, \$25,453,739; expenditures, \$21,730,000; excess of receipts, \$3,723,739. Receipts for the fiscal year to date, \$263,488,129; expenditures, \$246,351,000; excess of receipts, \$17,137,129. Receipts of National bank notes for redemption, \$329,278.

SUB-TREASURY.-The Sub-Treasury was credited at the Clearing House \$289,553. Its net gain on balance was \$514,724, made up by a loss in currency of \$30,324 and a gain in coin of \$645,048, resulting in a general balance of \$231,838,202, consisting of \$217.—ceints of \$3,299,27, leaving a net cash gain of 789,202 coin and \$14,149,496 currency. The business for the week ended last night included receipts of \$31,068,910 and payments of \$26,833,372. Deducting from the receipts \$4,567,000, and from the payments \$3.234,500 for items which affect its account with the general Treasury only, its gain as affecting the

CONSOLIDATED EXCHANGE SALES.

STOCKS.								
	Open- ing.	High-	Low- est.	Clos- ing.	Sales.			
Am Steel & W	36	38%	35%	38%	68			
Am Sug Ref	130 %	135	128%	135	35,91			
Am Tobacco	9734	101%	07.15	10134	2,75			
At Too & S F	20%	20%	20%	20%	2			
At T & S F pf.	62	62%	61 34	6214	2,05			
Arkentum	.20	.20	.20	.20	10			
Anaconda Gold	. 11	.41	41	.41	30			
Alamo	.14	.14	.14	.14	50			
Brooklyn R T	78%	80%	78%	8014	24,32			
thes & Ohlo	3036	30%	30	30%	13			
Chie Bur & Qy.	12656	127%	125%	:27%	8,98			
Chic M & St P.	119%	120%	119%	120%	5,23			
hle R I & Pac.	109	110%	109	110	59			
Cont Tobacco	3116	33	31%	33	1,92			
Cosmos	.02	.02	.02	.02	1,52			
Comstock	.04	.04	.04	.04	1.00			
fræsus	.01 %	.01%	.01	.01	1,50			
Con Cal & Va	1.80	1.80	1.80	1.80	25			
Pederal Steel	53 %	54.56	5214	54%	7.59			
Cederal Steel pf.	76%	7654	73 %	76	78			
Louis & Nash	80%	81.96	80%	8136	48			
Manhattan	98	100.95	97%	99%	4,55			
Mo K & T pf	34	34	34	34	1			
Mo Pacific	43.52	44	43	4374	38			
Mollie Gibson	.23	.23	.23	.23	36			
Mt Rosa	.50	.50	.50	.50	20			
N Y Out & W	23%	24	2314	24	33			
Norf & West	2414	24%	24%	24%	14			
North Pacific	5436	55	54%	92	415			
North Pacific pf.	74%	7435	7416	7434	1			
Pacific Mall	41%	48	41.%	42%	11			
People's Gas	1007a	107 %	106%	107%	30			
PCC& St L.	71	73	71	78	4			
Reading	18 %	18%	15%	18%	7.5			
Reading 1st pf	58%	17-4	53%	53 %	20			
South Pacific	38%	3956	38%	89	1,45			
Southern Ry	11%	1176	1136	1176	2			
Stand R & T	10	30%	10	10%	16			
Sierra Nevada	.55	.05	.55	.55	-80			
Tenn C & I	83 47%	85	83	85	. 4			
Union Pacific	7416	48%	4734	48	1,00			
Inion Pacific pf.		74%	7456	74%	17			
S Leather	13%	2114	2114	13%	2,58			
Wabash pf	8754	87.96	8754	2119	14			
Western Union	.30	.30	.30	87%	1.00			
	11200 7	138 H	1000		-			
Total sales	*******		******		111,07			

Open- | High- Low- | Clos- | ing. | est. | est. | ing. | Sales 92 | 92 | 92 | 92 | Am Gas 5s. WHEAT. Open- | High | Low- | Clos- | Sales, ing. | est. | est. | ing. | bush. 09% | 09% | 69% | 69% | 210,000

IMPORTS OF DRYGOODS.

. . .

PORT OF NEW-YORK Week ending Dec. 15— 1897. 1898. 1899. Entered at the port. \$1.435.939 \$1,932.846 \$2,098.193 Thrown on the market 1.455.132 1,789.829 1.812.652 From January 1— 1.455.132 88.077.585 1.812.652 Entered at the port. \$115.492.147 \$88.077.585 \$94,900.993 Thrown on the market 121.678.138 85.847.876 93.594,108 93.594,108

WALL STREET AND EXCHANGES. OUTSIDE SECURITIES MARKET - Market opened dull, closing firm. Standard Oil closed at 457@460, against 467@469 on Thursday. Last prices of other prominent issues were: Havana Commercial, 17g1812; preferred, 61g62; Baking Powder, 95@ 9514: Bay State Gas, 1%@114: Pump, 14@15; preferred, 62064; Markeen Copper, 64,67%; Amalgamated Copper, 801/981; Amsterdam Gas, 216/22; preferred, 44@46; Rubber Goods, 28@29; preferred, 79@80; Distilling of America, 829; preferred, 28229; Sloss-Sheffield, 31@32; preferred, 691/2071; General Car-

FOREIGN TRADING -London bought stocks in the local market, taking in all about thirty thou-SILVER EXPORTS.-The steamship Lucania,

sailing for Europe to-day, will take out \$44,000 ounces of silver, shipped by the following houses:

Lewisohn Brothers, 494,000 ounces, and Zimmer-

STOCK LOAN QUOTATIONS.-Loan quotations were: Atchison preferred, Chicago, Burlington and Quincy, People's Gas, Consolidated Gas, Metropolitan Street Railway, General Electric, Missouri Pacific, New-York Central, Northwestern, North-ern Pacific common and preferred. Reading, Rock Island, St. Paul, Sugar Refining, Union Pacific Island, St. Paul, Sugar American Tobacco, Man-common and preferred, American Tobacco, Man-hattan, Southern Pacific, Southern Railway pra-ferred, Leather common, Baltimore and Obje-United States Rubber common and preferred, Brooklyn Rapid Transit and Federal Steel common and preferred, 607; Delaware and Hudson and Tennessee Coal and Iron, 6; Louisville and Nashville, 2, and Jersey Central, 546. There was a good borrowing demand for Sugar Refining, Louisville and

Nashville and New-Jersey Central. EMPIRE STEEL AND IRON DIVIDEND,-The Board of Directors of the Empire Steel and Iron Company has declared a dividend of 3 per cent on the preferred stock of the company outstanding on December 23, payable on January 2. Transfer books close on December 23 and reopen on Jane.

ARRANGEMENTS MADE.-The directors of the New-Amsterdam Gas Company yesterday made u. rangements for the regular payment of the January interest coupons of the company's bonds.

CHARACTER OF TRADING.

The stock market, true to precedent, advanced on the announcement which earlier in the week was thought of with dread and trembling. Gold wings to Europe to-day. But financial paralysis will not follow, especially as currency has begun to move from the interior. In the last hour of trad-ing the market was strong and animated on covering of shorts and buying for an advance by people who speculate on the theory that stocks are a purchase on bad news. Values have discounted everything bad in the situation, and the advance that began yesterday ought to run further. Sogn-Refining shorts of Thursday were forced to cover at advancing prices, and throughout the list the bear element discovered a scarcity of stock. This discovery may act as a damper on bear enthus. asm, but bear oracles are still predicting another slump. In the early trading commission houses sold, but London bought, while heavy buying by Wormser brokers exhausted the supply of stocks and started urgent covering of shorts. Consolidated Exchange plungers were said to be active buyen. The advance in Sugar was a Wormser movement based on renewed trade agreement stories. A sudden advance in "Panhandle" in the afternoon was due to Philadelphia buying, and it was atcompanied by reports that one of the pending suits had been decided in favor of the "Pashandle" stockholders. It was assumed in the board that the issue of \$13,000,000 new Pennsylvania stock had something to do with the contest over "Panhandle" earnings. Wasserman Brothers were heavy buyers of American Steel and Wire. Good buying of Federal Steel and active covering in Brooklyn Rapid Transit were noted. Urgent covering in the granger shares was a feature of the late dealings. The more active stocks closed at net gains of 1@2 per cent. Sugar Refining gained over 4 per cent and "Panhandle" 10% per cent. Total sales were 500,447 shares, against 1,119,000 on Thursday. Some of the buyers and sellers were:

Some of the buyers and sellers were:

Sugar, Ellingwood & Cunningham, W. B. Oliver and H. Content & Co. bought; J. J. Manning, Housman & Co. J. Forster and Seymour, Johnson & Co. sold, Northern Pacific, London bought; H. L. Horton sold. American Tobacco, Housman & Co. bought; E. S. Chapin & Co. sold 5.999, Atchison preferred, London, Housman & Co. bought; Van Emburgh & Atterbury, D. Gordon and traders sold. Brooklyn Rapid Transit; Halsted & Hodges (about 5.999) and Housman & Co. bought; Wan Emburgh & Atterbury, D. Gordon and traders sold. Brooklyn Rapid Transit; Halsted & Hodges (about 5.999) and Housman & Co. bought; Wan Emburgh & Atterbury, D. Housman & Co. Content & Co. and Weaver, Harris & Co. bought; Roiston & Bass, Ladenburg, Thalmann & Co., Halle & Stlexiliz and T. L. Manson sold. Tin Plate, De Haven & Townsend (1.999). Housman & Co., Ladenburg, Thalmann & Co. bought. Ladenburg, Thalmann & Co. sold. Southeern Pacific Housmann & Co. sold. Southeern Pacific Housmann & Co. sold London bought; Ladenburg, Thalmann & Co. sold. Southeern Pacific Housmann & Co. sold London bought; Lavy and T. W. Thorne sold. Baltimore and Ohiopreferred, D. Worden bought. Sugar, Ellingwood & Cunningham, Content & Co., Ashwed and Chapla bought; Henry Brothers (London bought). Lavy and T. W. Thorne sold. Baltimore and Ohiopreferred, D. Worden bought. Sugar, Ellingwood & Cunningham, Content & Co., Ashwed and Chapla bought; Henry Brothers (London bought; Love and Chapla bought; Henry Brothers (Love Ashwel

MONEY AND GOLD EXPORTS. The known movement of money in the week

ceipts of \$3,299,257, leaving a net cash gain of \$396,219. This total does not include yesterday's gold engagements, as they will not figure in day's bank statement. The bank statement of last week was computed on falling averages, and some of last week's loss will figure in this week's statement, on account of the antiquated and inadequate average system employed. Estimates basel on the known movement of money seldom, if ever, are borne out by the bank statement, so it is useless to make predictions on this weekly puzzle. It be assumed, however, that stock market liquidation in the week has caused a big contraction in bank loans, and that the reduction in Habilities may be large enough to cause a considerable gain in surplus. The chief point of interest and encouragement in the monetary situation is found in the reports of increased shipments of currents from the interior and in the ability of this market to help London. The Street enjoyed several fair tales yesterday, one of which was that a conference had been held by prominent banking interests to discuss the shipment of gold to England, and that Secretary Gage had been requested to ship \$10,000,000 in gold from the Treasury to London, to be drawn on for the payment of American troops in the Philippines. Later it was announced that \$1,760,000 gold had been engaged for export to-day by the Lucania. Of this amount, Kuhn, Loeb & Co. are sending \$700,000 taken from the vaults of the National City Bank, this withdrawal being partly offset by Canadian gold received by the National City Bank; Baring, Magoun & Co. are forwarding \$500,000 withdrawn from the Sub-Treasury direct, and August Belmont & Co. send \$500,000 taken from the National Park Bank, which in turn obtained it from the Sub-Treasury, It is not at all unlikely that additional engagements will be asnounced this morning. The next steamer by which gold can be exported will be the Etruria, sailing week from to-day. London discounts advanced again, and the Bank of England raised its buying price on American gold eagles one penny above Wednesday's level. London was forced to offer an inducement to get the metal. London is also getting gold from Germany. The local money market was comparatively easy yesterday.

COLONIAL SUGAR COMPANY.

Willett & Gray in their "Weekly Sugar Trade Journal" say regarding the formation of the Col-

Journal' say regarding the formation of the Countries of the Countries of the Colonial Sugar Company:

Something new is announced from Delaware, that The proposed organization of the Colonial Sugar Company with \$100,000,000 capital to do almost everything in the sugar line at home and in our personsessions. In the absence of any names being mentioned as promoters, much greater weight appears to be given to this matter in Wall Street as amount of money can come from for such a press. The summer of money can come from for such a press. Certainly people are not expecting very brillar results at present in Cuba, for instance, under the extremely slow development of that Island, a diready pointed out by us. Conditions in our metropical possessions are not considered favorable for the production of refined sugars, and there are more than enough refinerles already established here to supply the demand. Independent reformance that they are not interested in the proposed company. The development of the raw sugar the dustry in those islands should make stady progress, but it will be some time yet before \$100,000 is used for this purpose. Nevertheless, the foregoing incidents circulated in Wall Street appared to have brought about a most extraordinary fluidation among holders of the American Sugar Refining Company's stock. From being extremely strong at \$100 and on the high road to \$200, as claimed by Wall Street at the time, it has suddenly become apparently valueless and in the rush to get out has declined to \$125 aircady as a first instalment of the shares were sold on Wednesday of this week. How much of this was actual stock held for investment now than when seeling at \$100, less than a month ago. The annual meeting comes due January 10 and will be availed with much interest. Certainly nothing that has occurred during the month is sufficient to account for the present stampede.

ERIE TELEPHONE AND TELEGRAPH. The stockholders of the Eric Telephone and Telegraph Company at their special meeting yesterday adopted the recommendation of the directors to increase the capital stock of the corporation from to issue the new stock as funds may be required for